

# How much will \$300 cost you for two weeks?

If you take out a \$300 loan*:	Payday Loan (cost of borrowing is \$14 per \$100**)	Credit Card (assuming a daily interest rate at 23% APR for cash advance)
Once	\$42	\$2.65
Twice	\$84	\$5.29
Four times	\$168	\$10.59
Six times	\$252	\$15.88

\*This example shows what borrowing multiple loans would cost. You cannot hold more than one payday loan at a time. You cannot pay off a payday loan with another payday loan

\*\*In Canada, the maximum total cost of credit allowed is \$14 per \$100 advanced under a payday loan

**To learn more about your rights:**

[FCNB.ca/paydayloans](https://www.fcnb.ca/paydayloans)

Toll Free 1 866 933-2222

Facsimile 506 658-3059

info@fcnb.ca